

## BARTIER BULLETIN: DEVELOPERS AND FIRST HOME BUYERS TARGETED WITH STIMULUS CONCESSIONS AND INCENTIVES

## Table 2: BENEFITS AVAILABLE TO A FIRST HOME BUYER

The table below sets out the benefits available to a first home buyer acquiring a new property valued up to \$550,000:

| BENEFITS             | NEW HOME   |   | EXISTING HOME   |   |
|----------------------|--|---|---|---|
|                      | Contracts exchanged between 1 January 2012 -30 June 2012 | Contracts exchanged between 1 October 2012 - 31 December 2013 | Contracts exchanged<br>between 1 January 2012<br>- 30 June 2012 | Contracts exchanged<br>between 1 October 2012 -<br>31 December 2013 |
| Stamp duty exemption | \$8,995<br>(First Home –<br>New Home Scheme)             | \$20,240<br>(First Home – New Home Scheme)                    | Nil   | Nil   |
| Grant                | \$7,000<br>(First Home Owner Grant)                      | \$15,000<br>(First Home Owner<br>(New Homes) Grant)           | \$7,000   | Nil   |
| Total                | \$15,995   | \$35,240 *  | \$7,000   | Nil   |